

Pursuant to Article 28 paragraph 4 of the Deposit Protection Law (OGM 44/10, 40/11, 47/15), at its meeting held on 29 November 2019, the Managing Board of the Deposit Protection Fund passed the following

## **DECISION**

### **on the Regular Premium Rate and the Manner of the Regular Premium Calculation in 2020**

The Decision was published in "Official Gazette of Montenegro" no 66/2019 as at 06 December 2019

#### **Article 1**

The regular premium rate for 2020 shall amount to 0.5% of total deposits of banks.

#### **Article 2**

The regular premium shall be calculated as follows:  $\frac{1}{4}$  (one quarter) of the rate under Article 1 hereof shall be applied to the base comprised of the average balance of total deposits of a bank as the last day in every month of the previous quarter, provided that the beginning of a quarter shall be calculated from the first day of January, April, July, and October 2020.

#### **Article 3**

This Decision shall enter into force on the eighth day following that of its publishing in the Official Gazette of Montenegro and it shall apply as of 1 January 2020.

No. 1049/2  
Podgorica, 29 November 2019

**Managing Board of Deposit Protection Fund  
Chairman  
Dejan Vujačić**